

EURO HOLDINGS BERHAD
[Registration No. 200401008055 (646559-T)]
(Incorporated in Malaysia)

MINUTES OF EXTRAORDINARY GENERAL MEETING (“EGM”) OF EURO HOLDINGS BERHAD (“EURO” OR “THE COMPANY”) CONDUCTED AT LEVEL 1, ROOM 3 OF THE SUPREME HOTEL MELAKA AT 25, JALAN KOTA LAKSAMANA 2/15, TAMAN KOTA LAKSAMANA, 75200 MELAKA ON WEDNESDAY, 31 DECEMBER 2025 AT 10.00 A.M.

- PRESENT** : **Board of Directors**
Lt Gen (R) Dato' Sri Sabri bin Adam – Independent Non-Executive Chairman
("the Chairman" or "Dato' Chairman")
Datin Sri Ong Lely – Group Managing Director
Datuk Lim Sze Way – Group Deputy Managing Director
Mr Yong Teck Wee – Executive Director
Mdm. Tan Poh Ling – Non-Independent Non-Executive Director
Mr. Chua Yeow Fatt – Independent Non-Executive Director
Datuk Haji Azmi bin Hussain - Independent Non-Executive Director
- ABSENT WITH APOLOGIES** : Mr. Yip Kit Weng – Independent Non-Executive Director
- IN ATTENDANCE** : Ms Heidi Thien Lee Mee (Company Secretary)

The shareholders and proxyholders (collectively referred to as “Members”) who attended and participated at the EGM were set out in the Attendance List.

1. CHAIRMAN

The Chairman extended a warm welcome to all Members and attendees present at the EGM and called the Meeting to order at 10.00 a.m.

The Chairman then proceeded to introduce the Directors and the Company Secretary to the Members and attendees present at the Meeting.

2. QUORUM

Upon confirming the presence of a requisite quorum with the Company Secretary, the Chairman called the Meeting to order.

3. NOTICE OF MEETING

With the consent of the Meeting, the Notice convening the Meeting having been circulated within the prescribed period was taken as read.

4. ADMINISTRATIVE MATTERS

The Chairman explained the procedures of the meeting and informed the Meeting that all resolutions as set out in the Notice of EGM would be put to vote by way of poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

He also informed that the Company had appointed Agmo Digital Solutions Sdn Bhd (“Agmo”) as the Poll Administrator to conduct the online voting process and Aldpro Corporate Services Sdn. Bhd. as the Independent Scrutineer to validate the votes cast and verify the poll results.

The Chairman then informed the Meeting that the voting would be conducted after all agenda items as set out in the Notice of EGM had been dealt with, followed by a question-and-answer (“Q&A”) session. Members were given the opportunity to ask questions on each agenda item, which would be addressed during the Q&A session. Responses to questions not addressed during the Q&A session would be emailed to the shareholders after the Meeting.

5. ORDINARY RESOLUTION 1

PROPOSED ACQUISITION BY EUROSTEEL LINE SDN BHD (“ELSB”), A WHOLLY-OWNED SUBSIDIARY OF EURO, OF A PARCEL OF LEASEHOLD INDUSTRIAL LAND HELD UNDER PN 65466, LOT 20111, MUKIM OF CHENG, DISTRICT OF MELAKA TENGAH, STATE OF MELAKA, TOGETHER WITH 4 BLOCKS OF INDUSTRIAL BUILDINGS ERECTED THEREON (“SUBJECT PROPERTY”) FROM SUPREME POWER AUTO SDN BHD (“SPASB” OR THE “VENDOR”) FOR A PURCHASE CONSIDERATION OF RM56.00 MILLION (“PURCHASE CONSIDERATION”) TO BE SATISFIED VIA A COMBINATION OF CASH OF RM38.00 MILLION AND ISSUANCE OF 400,000,000 NEW ORDINARY SHARES IN EURO (“EURO SHARES” OR “SHARES”) (“CONSIDERATION SHARES”) AT AN ISSUE PRICE OF RM0.045 PER CONSIDERATION SHARE (“PROPOSED ACQUISITION”)

The Chairman informed the Meeting that Ordinary Resolution 1 was to approve the Proposed Acquisition of a parcel of leasehold industrial land held under PN 65466, Lot 20111, Mukim of Cheng, District of Melaka Tengah, State of Melaka, together with 4 blocks of industrial buildings erected thereon from SPASB for a purchase consideration of RM56.00 million to be satisfied via a combination of cash of RM38.00 million and issuance of 400,000,000 new ordinary shares in EURO (“EURO shares” or “shares”) (“consideration shares”) at an issue price of RM0.045 per consideration share.

6. ORDINARY RESOLUTION 2

PROPOSED SETTLEMENT OF DEBTS OWING TO DATO’ SRI LIM, IMPONOTIVE AUTO SDN BHD (“IASB”), SPASB AND SUPREME POWER PERFORMANCE (M) SDN BHD (“SPPSB”) (COLLECTIVELY, THE “LENDERS”) AMOUNTING TO RM25,344,446 (“DEBTS”) TO BE SATISFIED ENTIRELY VIA THE ISSUANCE OF 563,209,911 NEW SHARES (“SETTLEMENT SHARES”) AT AN ISSUE PRICE OF RM0.045 PER SETTLEMENT SHARE (“PROPOSED DEBT SETTLEMENT”)

The Chairman informed the Meeting that Ordinary Resolution 2 was to approve the Proposed Settlement of Debts owing to Dato’ Sri Lim, IASB, SPASB and SPPSB (collectively, the “Lenders”) amounting to RM25,344,446 (“Debts”) to be satisfied entirely via the issuance of 563,209,911 new shares (“settlement shares”) at an issue price of RM0.045 per settlement share.

7. ORDINARY RESOLUTION 3

PROPOSED PRIVATE PLACEMENT OF UP TO 331,991,700 NEW SHARES (“PLACEMENT SHARES”), REPRESENTING UP TO 25% OF THE TOTAL NUMBER OF ISSUED SHARES (EXCLUDING TREASURY SHARES, IF ANY) AT AN ISSUE PRICE TO BE DETERMINED LATER (“PROPOSED PRIVATE PLACEMENT”)

The Chairman informed the Meeting that Ordinary Resolution 3 was to approve the Proposed Private Placement of up to 331,991,700 new shares (“placement shares”), representing up to 25% of the total number of issued shares (excluding treasury shares, if any) at an issue price to be determined later.

8. ORDINARY RESOLUTION 4

PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO 2,623,168,711 NEW SHARES (“RIGHTS SHARES”) ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 1 EXISTING SHARE HELD ON AN ENTITLEMENT DATE (“ENTITLEMENT DATE”) AND AT AN ISSUE PRICE TO BE DETERMINED LATER (“PROPOSED RIGHTS ISSUE”)

The Chairman informed that the Ordinary Resolution 4 was to approve the Proposed Renounceable Rights Issue of up to 2,623,168,711 new shares (“Rights Shares”) on the basis of 1 rights share for every 1 existing share held on an entitlement date (“Entitlement Date”) and at an issue price to be determined later.

9. ORDINARY RESOLUTION 5

PROPOSED EXEMPTION TO DATO' SRI LIM AND THE PERSONS ACTING IN CONCERT ("PACS") WITH HIM FROM THE OBLIGATION TO UNDERTAKE A MANDATORY TAKE-OVER OFFER FOR THE REMAINING SHARES NOT ALREADY OWNED BY THEM ("MANDATORY OFFER") UPON COMPLETION OF THE PROPOSED ACQUISITION PURSUANT TO SUBPARAGRAPH 4.08(1)(A) OF THE RULES ON TAKE-OVERS, MERGERS AND COMPULSORY ACQUISITIONS ISSUED BY THE SECURITIES COMMISSION MALAYSIA ("SC") ("RULES") ("PROPOSED EXEMPTION 1")

The Chairman informed the Meeting that Ordinary Resolution 5 was to seek approval for the Proposed Exemption to Dato' Sri Lim and the persons acting in concert ("PACS") with him from the obligation to undertake a mandatory take-over offer for the remaining shares not already owned by them ("Mandatory Offer") upon completion of the proposed acquisition pursuant to subparagraph 4.08(1)(a) of the rules on take-overs, mergers and compulsory acquisitions issued by the Securities Commission Malaysia ("SC") ("Rules") ("Proposed Exemption 1").

10. ORDINARY RESOLUTION 6

PROPOSED EXEMPTION TO DATO' SRI LIM AND HIS PACS FROM THE OBLIGATION TO UNDERTAKE A MANDATORY OFFER UPON COMPLETION OF THE PROPOSED DEBT SETTLEMENT PURSUANT TO SUBPARAGRAPH 4.08(1)(B) OF THE RULES ("PROPOSED EXEMPTION 2")

The Chairman informed the Meeting that Ordinary Resolution 5 was to seek approval for the Proposed Exemption to Dato' Sri Lim and his PACS from the obligation to undertake a mandatory offer upon completion of the Proposed Debt Settlement pursuant to subparagraph 4.08(1)(b) of the Rules ("Proposed Exemption 2").

11. ORDINARY RESOLUTION 7

PROPOSED EXEMPTION TO DATO' SRI LIM AND HIS PACS FROM THE OBLIGATION TO UNDERTAKE A MANDATORY OFFER UPON COMPLETION OF THE PROPOSED RIGHTS ISSUE PURSUANT TO SUBPARAGRAPH 4.08(1)(B) OF THE RULES ("PROPOSED EXEMPTION 3")

The Chairman informed the Meeting that Ordinary Resolution 5 was to seek approval for the Proposed Exemption to Dato' Sri Lim and his PACS from the obligation to undertake a mandatory offer upon completion of the Proposed Rights Issue pursuant to subparagraph 4.08(1)(b) of the Rules ("Proposed Exemption 3").

12. Q&A SESSION

Following the presentation of all resolutions on the agenda, and before moving to vote by poll, the meeting moved on to the Q&A session.

The Chairman declared the Q&A session closed as there was no question received from the floor.

13. ANY OTHER BUSINESS

The Meeting was advised that there was no other business to be transacted at this Meeting of which due notice had been given.

14. VOTING SESSION

The Chairman then invited Agmo to brief the meeting on the electronic voting process via a video presentation.

The Chairman informed the Members to proceed with submission of their votes as the polling process would conclude after 5 minutes, followed by a 10-minutes recess for the poll verification process and thereafter the declaration of the poll results.

The Meeting was then adjourned at 10.24 a.m. for the votes to be counted and to enable the Scrutineers to verify and tabulate the poll results.

15. DECLARATION OF RESULTS

The Chairman then called the EGM to order at 10:38 a.m. for the declaration of the poll results. The Chairman announced the poll results as follows, which had been duly validated by the Scrutineer:-

ORDINARY RESOLUTION 1

PROPOSED ACQUISITION BY EUROSTEEL LINE SDN BHD (“ELSB”), A WHOLLY-OWNED SUBSIDIARY OF EURO, OF A PARCEL OF LEASEHOLD INDUSTRIAL LAND HELD UNDER PN 65466, LOT 20111, MUKIM OF CHENG, DISTRICT OF MELAKA TENGAH, STATE OF MELAKA, TOGETHER WITH 4 BLOCKS OF INDUSTRIAL BUILDINGS ERECTED THEREON (“SUBJECT PROPERTY”) FROM SUPREME POWER AUTO SDN BHD (“SPASB” OR THE “VENDOR”) FOR A PURCHASE CONSIDERATION OF RM56.00 MILLION (“PURCHASE CONSIDERATION”) TO BE SATISFIED VIA A COMBINATION OF CASH OF RM38.00 MILLION AND ISSUANCE OF 400,000,000 NEW ORDINARY SHARES IN EURO (“EURO SHARES” OR “SHARES”) (“CONSIDERATION SHARES”) AT AN ISSUE PRICE OF RM0.045 PER CONSIDERATION SHARE (“PROPOSED ACQUISITION”)

The Chairman announced the poll results as set out below:-

Resolution	VOTED FOR		VOTED AGAINST		RESULT
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution 1	413,929,900	100.0000	0	0.0000	Carried

It was RESOLVED:

“THAT subject to the passing of Ordinary Resolution 5 and the approvals of all the relevant authorities and/or parties being obtained (where required), approval be and is hereby given to the Company to acquire the Subject Property from the Vendor at the Purchase Consideration to be satisfied via a combination of cash of RM38.00 million and issuance of 400,000,000 Consideration Shares at an issue price of RM0.045 per Consideration Share, upon the terms and conditions as set out in the Conditional Sale and Purchase Agreement dated 6 March 2025 entered between ELSB and SPASB (including any amendments and/or extensions thereof as mutually agreed) for the Proposed Acquisition (“SPA”).

THAT approval be and is hereby given to the Company to issue and allot the Consideration Shares at an issue price of RM0.045 each to Dato’ Sri Lim Teck Boon (“Dato’ Sri Lim”), whom the Vendor has nominated to receive all the Consideration Shares, for the purpose of satisfaction of the Purchase Consideration in accordance with the terms and conditions of the SPA.

THAT the Consideration Shares, shall upon issuance and allotment, rank equally in all respects with the existing Shares, save and except that they will not be entitled to any dividends, rights, allotments and/or any other forms of distributions, the entitlement date of which is prior to the date of allotment and issuance of the Consideration Shares.

AND THAT the Board of Directors of the Company ("**Board**") be and is hereby empowered and authorised to do all acts, deeds and things and to execute, sign, deliver and cause to be delivered on behalf of the Company all such documents and/or agreements (including without limitations, the affixation of the Company's Common Seal in accordance with the Company's Constitution) as may be necessary to give full effect to and complete the Proposed Acquisition with full power to assent to any conditions, modifications, variations, revaluations and/or amendments in any manner as may be required or imposed by the relevant authorities and/or parties and/or as the Board may deem necessary or expedient in the best interest of the Company."

ORDINARY RESOLUTION 2

PROPOSED SETTLEMENT OF DEBTS OWING TO DATO' SRI LIM, IMPONOTIVE AUTO SDN BHD ("IASB"), SPASB AND SUPREME POWER PERFORMANCE (M) SDN BHD ("SPPSB") (COLLECTIVELY, THE "LENDERS") AMOUNTING TO RM25,344,446 ("DEBTS") TO BE SATISFIED ENTIRELY VIA THE ISSUANCE OF 563,209,911 NEW SHARES ("SETTLEMENT SHARES") AT AN ISSUE PRICE OF RM0.045 PER SETTLEMENT SHARE ("PROPOSED DEBT SETTLEMENT")

The Chairman announced the poll results as set out below:-

Resolution	VOTED FOR		VOTED AGAINST		RESULT
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution 2	413,920,900	100.0000	0	0.0000	Carried

It was RESOLVED:

*"THAT, subject to the passing of Ordinary Resolution 6 and the approvals of all relevant authorities and/ or parties being obtained (where required), approval be and is hereby given to the Company to allot and issue 563,209,911 Settlement Shares at an issue price of RM0.045 per Settlement Share to Dato' Sri Lim (who is the sole nominee appointed by IASB, SPASB and SPPSB to receive and accept the Settlement Shares), being the settlement of debt owing by Euro Space Industries (M) Sdn Bhd, Euro Chairs, and Euro Space System Sdn Bhd (collectively, the "**Borrowers**") to the Lenders amounting to RM25,344,446, upon the terms and conditions as set out in the Settlement Agreement dated 6 March 2025 entered into between the Borrowers and the Lenders.*

THAT the Settlement Shares, shall upon issuance and allotment, rank equally in all respects with the existing Shares, save and except that they will not be entitled to any dividends, rights, allotments and/or any other forms of distributions, the entitlement date of which is prior to the date of allotment and issuance of the Settlement Shares.

AND THAT the Board be and is hereby authorised and empowered to do all acts, deeds and things and to execute, sign, deliver and cause to be delivered on behalf of the Company all such documents and/or agreements (including without limitations, the affixation of the Company's Common Seal in accordance with the Company's Constitution) as may be necessary to give full effect to and complete the Proposed Debt Settlement with full power to assent to any conditions, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities and/or parties and/or as the Board may deem necessary or expedient in the best interest of the Company."

ORDINARY RESOLUTION 3

PROPOSED PRIVATE PLACEMENT OF UP TO 331,991,700 NEW SHARES ("PLACEMENT SHARES"), REPRESENTING UP TO 25% OF THE TOTAL NUMBER OF ISSUED SHARES (EXCLUDING TREASURY SHARES, IF ANY) AT AN ISSUE PRICE TO BE DETERMINED LATER ("PROPOSED PRIVATE PLACEMENT")

The Chairman announced the poll results as set out below:-

Resolution	VOTED FOR		VOTED AGAINST		RESULT
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution 3	413,929,900	100.0000	0	0.0000	Carried

It was RESOLVED:

*“THAT subject to the relevant approvals from the relevant authorities and/or parties being obtained (where required), approval be and is hereby given to the Board to issue and allot up to 331,991,700 Placement Shares, representing up to 25% of the total number of issued Shares (excluding treasury shares, if any), by way of private placement to independent third-party investor(s) who qualify under Schedules 6 and 7 of the Capital Markets and Services Act 2007 to be identified later, in single or multiple tranches, at an issue price to be determined and fixed by the Board at a later date after obtaining the relevant approvals for the Proposed Private Placement (“**Price-Fixing Date(s)**”).*

THAT the issue price for each tranche of the Placement Shares shall be determined based on a discount of not more than 15.00% to the 5-day volume weighted average market price of the Shares immediately preceding the Price-Fixing Date.

THAT the Placement Shares shall, upon issuance and allotment, rank equally in all respects with the existing Shares, save and except that they will not be entitled to any dividends, rights, allotments and/or any other forms of distributions, the entitlement date of which is prior to the date of allotment and issuance of the Placement Shares.

*THAT the Board be and is hereby authorised to utilise the proceeds to be derived from the Proposed Private Placement for such purposes as set out in **Section 8.1** of Part A of the circular to shareholders of the Company dated 16 December 2025 (“**Circular**”) and with full power to vary the manner and/or purpose of the utilisation of such proceeds from the Proposed Private Placement in the manner as the Board may deem fit, necessary and/or expedient in the best interest of the Company, subject to compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Listing Requirements**”) and the approvals of the relevant authorities (where required).*

THAT, pursuant to Section 85(1) of the Companies Act 2016 read together with Clause 61 of the Company’s Constitution, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be first offered the Placement Shares ranking equally to the existing issued EURO Shares arising from issuance of Placement Shares to the Placees pursuant to the Proposed Private Placement.

AND THAT the Board be and is hereby authorised and empowered to do all acts, deeds and things and to execute, sign, deliver and cause to be delivered on behalf of the Company all such documents and/or agreements (including without limitations, the affixation of the Company’s Common Seal in accordance with the Company’s Constitution) as may be necessary to give full effect to and complete the Proposed Private Placement with full power to assent to any conditions, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities and/or parties and/or as the Board may deem necessary or expedient in the best interest of the Company.”

ORDINARY RESOLUTION 4

PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO 2,623,168,711 NEW SHARES (“RIGHTS SHARES”) ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 1 EXISTING SHARE HELD ON AN ENTITLEMENT DATE (“ENTITLEMENT DATE”) AND AT AN ISSUE PRICE TO BE DETERMINED LATER (“PROPOSED RIGHTS ISSUE”)

The Chairman announced the poll results as set out below:-

Resolution	VOTED FOR		VOTED AGAINST		RESULT
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution 4	413,929,900	100.0000	0	0.0000	Carried

It was RESOLVED:

*“THAT subject to the passing of Ordinary Resolution 7 and the approvals of all the relevant authorities and/or parties being obtained (where required), approval be and is hereby given to the Board to provisionally allot and issue by way of renounceable rights issue of up to 2,623,168,711 Rights Shares to the shareholders of EURO whose names appear in the Record of Depositors of the Company as at 5.00 p.m. on the Entitlement Date (“**Entitled Shareholders**”) and/or their renouncee(s) at a final issue price to be determined by the Board and on such terms and conditions and in such manner as the Board may determine.*

THAT the issue price of the Rights Share which shall be determined based on a discount not more than 20% to the theoretical ex-rights price of EURO Shares.

*THAT the Board be and is hereby authorised to utilise the proceeds to be derived from the Proposed Rights Issue in the manner set out in **Section 8.2** of Part A of the Circular, and with full power to vary the manner and/or purpose of the utilisation of such proceeds from the Proposed Rights Issue in the manner as the Board may deem fit, necessary and/or expedient in the best interests of the Company, subject to compliance with the Main Market Listing Requirements the approval of the relevant authorities (where required).*

THAT the Rights Shares, shall, upon issuance and allotment, rank equally in all respects with the existing Shares, save and except that they will not be entitled to any dividends, rights, allotments and/or any other forms of distributions, the entitlement date of which is prior to the date of allotment and issuance of the Rights Shares.

THAT the Board be and is hereby entitled to deal with all or any of the fractional entitlements of the Rights Shares arising from the Proposed Rights Issue, which are not validly taken up or which are not allotted for any reason whatsoever, in such manner and to such persons as the Board may in its absolute discretion deem fit and in the best interest of the Company (including without limitation to disregard such fractional entitlements altogether).

THAT the Rights Shares which are not validly taken up or which are not allotted for any reason whatsoever to the Entitled Shareholders and/or their renouncee(s) shall be made available for excess applications in such manner and to such persons as the Board shall determine at its absolute discretion.

THAT the Board be and is hereby authorised and empowered to do all acts, deeds and things and to execute, sign, deliver and cause to be delivered on behalf of the Company all such documents and/or agreements (including without limitations, the affixation of the Company's Common Seal in accordance with the Company's Constitution) as may be necessary to give full effect to and complete the Proposed Rights Issue with full power to assent to any conditions, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities and/or parties and/or as the Board may deem necessary or expedient in the best interest of the Company.

AND THAT this Ordinary Resolution constitutes specific approval for the issuance of securities in the Company contemplated herein which is made pursuant to an offer, agreement or option and shall continue in full force and effect until all Rights Shares to be issued in connection with the Proposed Rights Issue have been allotted and issued in accordance with the terms of the Proposed Rights Issue.”

ORDINARY RESOLUTION 5

PROPOSED EXEMPTION TO DATO' SRI LIM AND THE PERSONS ACTING IN CONCERT (“PACS”) WITH HIM FROM THE OBLIGATION TO UNDERTAKE A MANDATORY TAKE-OVER OFFER FOR THE REMAINING SHARES NOT ALREADY OWNED BY THEM (“MANDATORY OFFER”) UPON COMPLETION OF THE PROPOSED ACQUISITION PURSUANT TO SUBPARAGRAPH 4.08(1)(A) OF THE RULES ON TAKE-OVERS, MERGERS AND COMPULSORY ACQUISITIONS ISSUED BY THE SECURITIES COMMISSION MALAYSIA (“SC”) (“RULES”) (“PROPOSED EXEMPTION 1”)

The Chairman announced the poll results as set out below:-

Resolution	VOTED FOR		VOTED AGAINST		RESULT
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution 5	413,920,900	100.0000	0	0.0000	Carried

It was RESOLVED:

“THAT subject to the passing of the Ordinary Resolution 1 and the approvals of all the relevant authorities and/or parties being obtained (where required), approval be and is hereby given to Dato’ Sri Lim and his PACs to be exempted from the obligation to undertake the Mandatory Offer upon completion of the Proposed Acquisition pursuant to subparagraph 4.08(1)(a) of the Rules.

AND THAT the Board be and is hereby authorised and empowered to do all acts, deeds and things and to execute, sign, deliver and cause to be delivered on behalf of the Company all such documents and/or agreements (including without limitations, the affixation of the Company’s Common Seal in accordance with the Company’s Constitution) as may be necessary to give full effect to and complete the Proposed Exemption 1 with full power to assent to any conditions, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities and/or parties and/or as the Board may deem necessary or expedient in the best interest of the Company.”

ORDINARY RESOLUTION 6

PROPOSED EXEMPTION TO DATO’ SRI LIM AND HIS PACS FROM THE OBLIGATION TO UNDERTAKE A MANDATORY OFFER UPON COMPLETION OF THE PROPOSED DEBT SETTLEMENT PURSUANT TO SUBPARAGRAPH 4.08(1)(B) OF THE RULES (“PROPOSED EXEMPTION 2”)

The Chairman announced the poll results as set out below:-

Resolution	VOTED FOR		VOTED AGAINST		RESULT
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution 6	413,929,900	100.0000	0	0.0000	Carried

It was RESOLVED:

“THAT subject to the passing of the Ordinary Resolution 2 and the approvals of all the relevant authorities and/or parties being obtained (where required), approval be and is hereby given to Dato’ Sri Lim and his PACs to be exempted from the obligation to undertake the Mandatory Offer upon completion of the Proposed Debt Settlement pursuant to subparagraph 4.08(1)(b) of the Rules.

AND THAT the Board be and is hereby authorised and empowered to do all acts, deeds and things and to execute, sign, deliver and cause to be delivered on behalf of the Company all such documents and/or agreements (including without limitations, the affixation of the Company’s Common Seal in accordance with the Company’s Constitution) as may be necessary to give full effect to and complete the Proposed Exemption 2 with full power to assent to any conditions, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities and/or parties and/or as the Board may deem necessary or expedient in the best interest of the Company.”

ORDINARY RESOLUTION 7

PROPOSED EXEMPTION TO DATO’ SRI LIM AND HIS PACS FROM THE OBLIGATION TO UNDERTAKE A MANDATORY OFFER UPON COMPLETION OF THE PROPOSED RIGHTS ISSUE PURSUANT TO SUBPARAGRAPH 4.08(1)(B) OF THE RULES (“PROPOSED EXEMPTION 3”)

The Chairman announced the poll results as set out below:-

Resolution	VOTED FOR		VOTED AGAINST		RESULT
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution 7	413,929,900	100.0000	0	0.0000	Carried

It was RESOLVED:

“THAT subject to the passing of the Ordinary Resolution 4 and the approvals of all the relevant authorities and/or parties being obtained (where required), approval be and is hereby given to Dato’ Sri Lim and his PACs to be exempted from the obligation to undertake the Mandatory Offer upon completion of the Proposed Rights Issue pursuant to subparagraph 4.08(1)(b) of the Rules.

AND THAT the Board be and is hereby authorised and empowered to do all acts, deeds and things and to execute, sign, deliver and cause to be delivered on behalf of the Company all such documents and/or agreements (including without limitations, the affixation of the Company’s Common Seal in accordance with the Company’s Constitution) as may be necessary to give full effect to and complete the Proposed Exemption 3 with full power to assent to any conditions, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities and/or parties and/or as the Board may deem necessary or expedient in the best interest of the Company.”

Based on the above poll results, Dato’ Chairman declared that Ordinary Resolutions 1 to 7 were all carried.

16. CLOSURE OF MEETING

There being no other business, Dato’ Chairman declared the Meeting closed at 10:40 a.m.

CONFIRMED AS A CORRECT RECORD

Lt Gen (R) Dato’ Sri Sabri bin Adam
Chairman of the Meeting
Dated: 31 December 2025